

**COPELAND DIVIDEND GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**August 31, 2025**

| Shares |                                           | Fair Value       |
|--------|-------------------------------------------|------------------|
|        | <b>COMMON STOCKS — 99.2%</b>              |                  |
|        | <b>ASSET MANAGEMENT - 4.3%</b>            |                  |
| 857    | Ameriprise Financial, Inc.                | \$ 441,193       |
| 6,771  | Brookfield Asset Management Ltd.          | 407,343          |
| 2,811  | Hamilton Lane, Inc., Class A              | 433,850          |
|        |                                           | <u>1,282,386</u> |
|        | <b>BANKING - 1.8%</b>                     |                  |
| 1,766  | JPMorgan Chase & Company                  | <u>532,308</u>   |
|        | <b>BIOTECH &amp; PHARMA - 2.8%</b>        |                  |
| 616    | Eli Lilly & Company                       | 451,269          |
| 2,497  | Zoetis, Inc.                              | 390,531          |
|        |                                           | <u>841,800</u>   |
|        | <b>CHEMICALS - 1.6%</b>                   |                  |
| 1,264  | Sherwin-Williams Company (The)            | <u>462,409</u>   |
|        | <b>COMMERCIAL SUPPORT SERVICES - 2.6%</b> |                  |
| 1,567  | Cintas Corporation                        | 329,117          |
| 2,476  | Waste Connections, Inc.                   | 457,590          |
|        |                                           | <u>786,707</u>   |
|        | <b>CONSTRUCTION MATERIALS - 1.3%</b>      |                  |
| 1,379  | Vulcan Materials Company                  | <u>401,510</u>   |
|        | <b>DATA CENTER REIT - 1.2%</b>            |                  |
| 460    | Equinix, Inc.                             | <u>361,647</u>   |
|        | <b>E-COMMERCE DISCRETIONARY - 1.4%</b>    |                  |
| 4,566  | eBay, Inc.                                | <u>413,725</u>   |
|        | <b>ELECTRIC UTILITIES - 1.2%</b>          |                  |
| 5,045  | NextEra Energy, Inc.                      | <u>363,492</u>   |
|        | <b>ELECTRICAL EQUIPMENT - 3.6%</b>        |                  |
| 5,339  | Amphenol Corporation, Class A             | 581,203          |
| 3,625  | Vertiv Holdings Company                   | 462,369          |
|        |                                           | <u>1,043,572</u> |

**COPELAND DIVIDEND GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**August 31, 2025**

| Shares |                                                     | Fair Value |
|--------|-----------------------------------------------------|------------|
|        | <b>COMMON STOCKS — 99.2% (Continued)</b>            |            |
|        | <b>ENGINEERING &amp; CONSTRUCTION - 1.3%</b>        |            |
| 10,950 | Tetra Tech, Inc.                                    | \$ 398,799 |
|        | <b>GAS &amp; WATER UTILITIES - 1.3%</b>             |            |
| 2,745  | American Water Works Company, Inc.                  | 393,935    |
|        | <b>HEALTH CARE FACILITIES &amp; SERVICES - 4.8%</b> |            |
| 1,400  | Cencora, Inc.                                       | 408,254    |
| 3,971  | Encompass Health Corporation                        | 483,509    |
| 3,260  | Ensign Group, Inc. (The)                            | 560,002    |
|        |                                                     | 1,451,765  |
|        | <b>INDUSTRIAL INTERMEDIATE PRODUCTS - 1.2%</b>      |            |
| 1,007  | Valmont Industries, Inc.                            | 369,690    |
|        | <b>INDUSTRIAL SUPPORT SERVICES - 1.5%</b>           |            |
| 2,100  | WESCO International, Inc.                           | 461,664    |
|        | <b>INSTITUTIONAL FINANCIAL SERVICES - 3.5%</b>      |            |
| 3,793  | Morgan Stanley                                      | 570,770    |
| 5,151  | Nasdaq, Inc.                                        | 488,006    |
|        |                                                     | 1,058,776  |
|        | <b>INSURANCE - 3.9%</b>                             |            |
| 2,163  | Allstate Corporation (The)                          | 440,063    |
| 3,813  | Brown & Brown, Inc.                                 | 369,670    |
| 815    | Kinsale Capital Group, Inc.                         | 372,822    |
|        |                                                     | 1,182,555  |
|        | <b>INTERNET MEDIA &amp; SERVICES - 4.1%</b>         |            |
| 1,930  | Alphabet, Inc., Class A                             | 410,915    |
| 73     | Booking Holdings, Inc.                              | 408,731    |
| 554    | Meta Platforms, Inc., Class A                       | 409,240    |
|        |                                                     | 1,228,886  |
|        | <b>LEISURE FACILITIES &amp; SERVICES - 4.0%</b>     |            |
| 930    | Domino's Pizza, Inc.                                | 426,220    |
| 1,473  | Marriott International, Inc., Class A               | 394,558    |

**COPELAND DIVIDEND GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**August 31, 2025**

| Shares |                                                             | Fair Value       |
|--------|-------------------------------------------------------------|------------------|
|        | <b>COMMON STOCKS — 99.2% (Continued)</b>                    |                  |
|        | <b>LEISURE FACILITIES &amp; SERVICES - 4.0% (Continued)</b> |                  |
| 1,159  | Wingstop, Inc.                                              | \$ 380,291       |
|        |                                                             | <u>1,201,069</u> |
|        | <b>MACHINERY - 1.0%</b>                                     |                  |
| 1,369  | Nordson Corporation                                         | <u>308,148</u>   |
|        | <b>MEDICAL EQUIPMENT &amp; DEVICES - 2.7%</b>               |                  |
| 1,484  | ResMed, Inc.                                                | 407,373          |
| 1,661  | STERIS PLC                                                  | 407,045          |
|        |                                                             | <u>814,418</u>   |
|        | <b>METALS &amp; MINING - 1.3%</b>                           |                  |
| 2,229  | Royal Gold, Inc.                                            | <u>400,284</u>   |
|        | <b>OIL &amp; GAS PRODUCERS - 2.7%</b>                       |                  |
| 1,714  | Cheniere Energy, Inc.                                       | 414,479          |
| 2,675  | Diamondback Energy, Inc.                                    | 397,933          |
|        |                                                             | <u>812,412</u>   |
|        | <b>PUBLISHING &amp; BROADCASTING - 2.9%</b>                 |                  |
| 6,489  | New York Times Company (The), Class A                       | 388,302          |
| 2,330  | Nexstar Media Group, Inc.                                   | 476,555          |
|        |                                                             | <u>864,857</u>   |
|        | <b>RESIDENTIAL REIT - 1.3%</b>                              |                  |
| 6,341  | Equity LifeStyle Properties, Inc.                           | <u>382,299</u>   |
|        | <b>RETAIL - CONSUMER STAPLES - 2.7%</b>                     |                  |
| 825    | Casey's General Stores, Inc.                                | 407,979          |
| 3,751  | PriceSmart, Inc.                                            | 402,332          |
|        |                                                             | <u>810,311</u>   |
|        | <b>RETAIL - DISCRETIONARY - 2.8%</b>                        |                  |
| 1,014  | Home Depot, Inc. (The)                                      | 412,465          |
| 2,997  | Ross Stores, Inc.                                           | 441,038          |
|        |                                                             | <u>853,503</u>   |
|        | <b>SEMICONDUCTORS - 8.7%</b>                                |                  |
| 2,716  | Broadcom, Inc.                                              | 807,711          |
| 3,492  | Lam Research Corporation                                    | 349,724          |

**COPELAND DIVIDEND GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**August 31, 2025**

| Shares                                       |                                                       | Fair Value            |
|----------------------------------------------|-------------------------------------------------------|-----------------------|
| <b>COMMON STOCKS — 99.2% (Continued)</b>     |                                                       |                       |
| <b>SEMICONDUCTORS - 8.7% (Continued)</b>     |                                                       |                       |
| 564                                          | Monolithic Power Systems, Inc.                        | \$ 471,369            |
| 5,402                                        | Power Integrations, Inc.                              | 243,630               |
| 1,797                                        | Taiwan Semiconductor Manufacturing Company Ltd. - ADR | 414,873               |
| 2,393                                        | Universal Display Corporation                         | 331,646               |
|                                              |                                                       | <hr/> 2,618,953 <hr/> |
| <b>SOFTWARE - 6.5%</b>                       |                                                       |                       |
| 8,035                                        | Bentley Systems, Inc., Class B                        | 447,148               |
| 732                                          | Intuit, Inc.                                          | 488,244               |
| 1,253                                        | Microsoft Corporation                                 | 634,882               |
| 1,463                                        | Salesforce, Inc.                                      | 374,894               |
|                                              |                                                       | <hr/> 1,945,168 <hr/> |
| <b>SPECIALTY FINANCE - 1.6%</b>              |                                                       |                       |
| 7,732                                        | Air Lease Corporation                                 | 465,544               |
|                                              |                                                       | <hr/>                 |
| <b>STEEL - 1.3%</b>                          |                                                       |                       |
| 1,296                                        | Reliance, Inc.                                        | 383,175               |
|                                              |                                                       | <hr/>                 |
| <b>TECHNOLOGY HARDWARE - 3.7%</b>            |                                                       |                       |
| 2,675                                        | Apple, Inc.                                           | 620,975               |
| 1,014                                        | Motorola Solutions, Inc.                              | 479,074               |
|                                              |                                                       | <hr/> 1,100,049 <hr/> |
| <b>TECHNOLOGY SERVICES - 10.3%</b>           |                                                       |                       |
| 1,045                                        | Accenture PLC, Class A                                | 271,669               |
| 1,348                                        | Automatic Data Processing, Inc.                       | 409,859               |
| 3,176                                        | Booz Allen Hamilton Holding Corporation               | 345,295               |
| 1,839                                        | Broadridge Financial Solutions, Inc.                  | 470,085               |
| 752                                          | FactSet Research Systems, Inc.                        | 280,737               |
| 2,038                                        | Jack Henry & Associates, Inc.                         | 332,724               |
| 752                                          | MSCI, Inc.                                            | 426,925               |
| 1,588                                        | Visa, Inc., Class A                                   | 558,627               |
|                                              |                                                       | <hr/> 3,095,921 <hr/> |
| <b>TRANSPORTATION &amp; LOGISTICS - 1.3%</b> |                                                       |                       |
| 2,717                                        | JB Hunt Transport Services, Inc.                      | 393,938               |
|                                              |                                                       | <hr/>                 |

COPELAND DIVIDEND GROWTH FUND

SCHEDULE OF INVESTMENTS (Unaudited) (Continued)

August 31, 2025

| Shares  |                                                                                  | Fair Value    |
|---------|----------------------------------------------------------------------------------|---------------|
|         | COMMON STOCKS — 99.2% (Continued)                                                |               |
|         | WHOLESALE - DISCRETIONARY - 1.0%                                                 |               |
| 982     | Pool Corporation                                                                 | \$ 305,117    |
|         |                                                                                  |               |
|         | TOTAL COMMON STOCKS (Cost \$21,549,008)                                          | 29,790,792    |
|         |                                                                                  |               |
|         | SHORT-TERM INVESTMENT — 0.9%                                                     |               |
|         | MONEY MARKET FUND - 0.9%                                                         |               |
| 256,741 | Northern Institutional Treasury Portfolio, 4.12% (Cost \$256,741) <sup>(a)</sup> | 256,741       |
|         |                                                                                  |               |
|         | TOTAL INVESTMENTS - 100.1% (Cost \$21,805,749)                                   | \$ 30,047,533 |
|         | LIABILITIES IN EXCESS OF OTHER ASSETS - (0.1)%                                   | (16,716)      |
|         | NET ASSETS - 100.0%                                                              | \$ 30,030,817 |

- ADR

- American Depositary Receipt
- LTD

- Limited Company
- MSCI

- Morgan Stanley Capital International
- PLC

- Public Limited Company
- REIT

- Real Estate Investment Trust

<sup>(a)</sup> Rate disclosed is the seven day effective yield as of August 31, 2025.

**COPELAND SMID CAP DIVIDEND GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**August 31, 2025**

| Shares |                                           | Fair Value   |
|--------|-------------------------------------------|--------------|
|        | <b>COMMON STOCKS — 98.3%</b>              |              |
|        | <b>AEROSPACE &amp; DEFENSE - 1.3%</b>     |              |
| 35,851 | Hexcel Corporation                        | \$ 2,263,991 |
|        | <b>ASSET MANAGEMENT - 2.8%</b>            |              |
| 31,709 | Cohen & Steers, Inc.                      | 2,342,027    |
| 15,814 | Hamilton Lane, Inc., Class A              | 2,440,733    |
|        |                                           | 4,782,760    |
|        | <b>BANKING - 3.0%</b>                     |              |
| 99,020 | Home BancShares, Inc.                     | 2,946,834    |
| 35,278 | Prosperity Bancshares, Inc.               | 2,438,768    |
|        |                                           | 5,385,602    |
|        | <b>BIOTECH &amp; PHARMA - 1.2%</b>        |              |
| 90,262 | Perrigo Company plc                       | 2,142,820    |
|        | <b>CHEMICALS - 2.5%</b>                   |              |
| 26,195 | Cabot Corporation                         | 2,136,464    |
| 15,652 | Quaker Chemical Corporation               | 2,270,637    |
|        |                                           | 4,407,101    |
|        | <b>COMMERCIAL SUPPORT SERVICES - 2.9%</b> |              |
| 57,174 | GFL Environmental, Inc.                   | 2,860,987    |
| 12,246 | UniFirst Corporation                      | 2,177,584    |
|        |                                           | 5,038,571    |
|        | <b>CONSTRUCTION MATERIALS - 1.6%</b>      |              |
| 7,218  | Carlisle Companies, Inc.                  | 2,785,354    |
|        | <b>ELECTRICAL EQUIPMENT - 8.9%</b>        |              |
| 29,053 | AAON, Inc.                                | 2,409,946    |
| 10,153 | BWX Technologies, Inc.                    | 1,645,192    |
| 57,809 | Cognex Corporation                        | 2,540,127    |
| 12,895 | Littelfuse, Inc.                          | 3,350,509    |
| 32,541 | nVent Electric PLC                        | 2,941,381    |
| 77,854 | Sensata Technologies Holding PLC          | 2,533,369    |
|        |                                           | 15,420,524   |

**COPELAND SMID CAP DIVIDEND GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**August 31, 2025**

| Shares |                                                     | Fair Value   |
|--------|-----------------------------------------------------|--------------|
|        | <b>COMMON STOCKS — 98.3% (Continued)</b>            |              |
|        | <b>ENGINEERING &amp; CONSTRUCTION - 1.4%</b>        |              |
| 66,500 | Tetra Tech, Inc.                                    | \$ 2,421,930 |
|        | <b>FORESTRY, PAPER &amp; WOOD PRODUCTS - 1.1%</b>   |              |
| 18,490 | UFP Industries, Inc.                                | 1,866,935    |
|        | <b>GAS &amp; WATER UTILITIES - 2.7%</b>             |              |
| 54,092 | Brookfield Infrastructure Corporation, Class A      | 2,175,580    |
| 20,599 | Chesapeake Utilities Corporation                    | 2,545,625    |
|        |                                                     | 4,721,205    |
|        | <b>HEALTH CARE FACILITIES &amp; SERVICES - 8.3%</b> |              |
| 5,434  | Chemed Corporation                                  | 2,488,500    |
| 23,762 | Encompass Health Corporation                        | 2,893,261    |
| 22,221 | Ensign Group, Inc. (The)                            | 3,817,123    |
| 14,517 | Quest Diagnostics, Inc.                             | 2,636,868    |
| 29,601 | US Physical Therapy, Inc.                           | 2,453,627    |
|        |                                                     | 14,289,379   |
|        | <b>HEALTH CARE REIT - 1.0%</b>                      |              |
| 51,594 | CareTrust REIT, Inc.                                | 1,775,350    |
|        | <b>HOTEL REIT - 1.6%</b>                            |              |
| 27,006 | Ryman Hospitality Properties, Inc.                  | 2,667,922    |
|        | <b>INDUSTRIAL INTERMEDIATE PRODUCTS - 1.8%</b>      |              |
| 8,353  | Valmont Industries, Inc.                            | 3,066,553    |
|        | <b>INDUSTRIAL REIT - 1.4%</b>                       |              |
| 42,982 | Terreno Realty Corporation                          | 2,483,070    |
|        | <b>INDUSTRIAL SUPPORT SERVICES - 2.0%</b>           |              |
| 15,571 | WESCO International, Inc.                           | 3,423,129    |
|        | <b>INSURANCE - 2.6%</b>                             |              |
| 4,460  | Kinsale Capital Group, Inc.                         | 2,040,227    |

**COPELAND SMID CAP DIVIDEND GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**August 31, 2025**

| Shares  |                                                      | Fair Value        |
|---------|------------------------------------------------------|-------------------|
|         | <b>COMMON STOCKS — 98.3% (Continued)</b>             |                   |
|         | <b>INSURANCE - 2.6% (Continued)</b>                  |                   |
| 8,840   | Primerica, Inc.                                      | \$ 2,380,966      |
|         |                                                      | <u>4,421,193</u>  |
|         | <b>LEISURE FACILITIES &amp; SERVICES - 6.1%</b>      |                   |
| 23,194  | Churchill Downs, Inc.                                | 2,405,914         |
| 5,758   | Domino's Pizza, Inc.                                 | 2,638,891         |
| 49,470  | Travel + Leisure Company                             | 3,126,998         |
| 7,448   | Wingstop, Inc.                                       | 2,443,838         |
|         |                                                      | <u>10,615,641</u> |
|         | <b>LEISURE PRODUCTS - 1.3%</b>                       |                   |
| 35,440  | Brunswick Corporation                                | 2,253,630         |
|         | <b>MACHINERY - 2.7%</b>                              |                   |
| 11,029  | Nordson Corporation                                  | 2,482,518         |
| 10,329  | Standex International Corporation                    | 2,107,839         |
|         |                                                      | <u>4,590,357</u>  |
|         | <b>MEDICAL EQUIPMENT &amp; DEVICES - 3.3%</b>        |                   |
| 30,087  | LeMaitre Vascular, Inc.                              | 2,869,247         |
| 11,921  | STERIS PLC                                           | 2,921,360         |
|         |                                                      | <u>5,790,607</u>  |
|         | <b>METALS &amp; MINING - 1.3%</b>                    |                   |
| 12,895  | Royal Gold, Inc.                                     | 2,315,684         |
|         | <b>OIL &amp; GAS PRODUCERS - 3.7%</b>                |                   |
| 23,681  | DT Midstream, Inc.                                   | 2,467,087         |
| 50,362  | Matador Resources Company                            | 2,536,229         |
| 57,174  | Northern Oil & Gas, Inc.                             | 1,495,672         |
|         |                                                      | <u>6,498,988</u>  |
|         | <b>OIL &amp; GAS SERVICES &amp; EQUIPMENT - 0.7%</b> |                   |
| 101,129 | Atlas Energy Solutions, Inc.                         | 1,184,221         |
|         | <b>PUBLISHING &amp; BROADCASTING - 3.1%</b>          |                   |
| 41,360  | New York Times Company (The), Class A                | 2,474,982         |
| 14,517  | Nexstar Media Group, Inc.                            | 2,969,162         |
|         |                                                      | <u>5,444,144</u>  |

**COPELAND SMID CAP DIVIDEND GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**August 31, 2025**

| Shares |                                          | Fair Value   |
|--------|------------------------------------------|--------------|
|        | <b>COMMON STOCKS — 98.3% (Continued)</b> |              |
|        | <b>REAL ESTATE SERVICES - 1.5%</b>       |              |
| 12,895 | FirstService Corporation                 | \$ 2,594,474 |
|        | <b>RETAIL - CONSUMER STAPLES - 2.8%</b>  |              |
| 4,704  | Casey's General Stores, Inc.             | 2,326,222    |
| 23,518 | PriceSmart, Inc.                         | 2,522,541    |
|        |                                          | 4,848,763    |
|        | <b>RETAIL - DISCRETIONARY - 1.6%</b>     |              |
| 12,813 | Dick's Sporting Goods, Inc.              | 2,726,606    |
|        | <b>SEMICONDUCTORS - 4.1%</b>             |              |
| 61,715 | Kulicke & Soffa Industries, Inc.         | 2,314,313    |
| 54,417 | Power Integrations, Inc.                 | 2,454,206    |
| 16,301 | Universal Display Corporation            | 2,259,156    |
|        |                                          | 7,027,675    |
|        | <b>SOFTWARE - 5.0%</b>                   |              |
| 50,362 | Bentley Systems, Inc., Class B           | 2,802,645    |
| 93,748 | Clear Secure, Inc., Class A              | 3,403,990    |
| 45,739 | Concentrix Corporation                   | 2,413,190    |
|        |                                          | 8,619,825    |
|        | <b>SPECIALTY FINANCE - 2.0%</b>          |              |
| 57,174 | Air Lease Corporation                    | 3,442,447    |
|        | <b>STEEL - 1.6%</b>                      |              |
| 9,164  | Reliance, Inc.                           | 2,709,428    |
|        | <b>TECHNOLOGY SERVICES - 6.9%</b>        |              |
| 24,248 | Booz Allen Hamilton Holding Corporation  | 2,636,242    |
| 6,387  | FactSet Research Systems, Inc.           | 2,384,395    |
| 15,420 | Jack Henry & Associates, Inc.            | 2,517,469    |
| 8,029  | Morningstar, Inc.                        | 2,106,970    |
| 24,735 | TransUnion                               | 2,186,574    |
|        |                                          | 11,831,650   |

COPELAND SMID CAP DIVIDEND GROWTH FUND

SCHEDULE OF INVESTMENTS (Unaudited) (Continued)

August 31, 2025

| Shares    |                                                                                    | Fair Value     |
|-----------|------------------------------------------------------------------------------------|----------------|
|           | COMMON STOCKS — 98.3% (Continued)                                                  |                |
|           | TRANSPORTATION & LOGISTICS - 1.2%                                                  |                |
| 15,733    | Landstar System, Inc.                                                              | \$ 2,081,948   |
|           | WHOLESALE - DISCRETIONARY - 1.3%                                                   |                |
| 7,218     | Pool Corporation                                                                   | 2,242,705      |
|           | TOTAL COMMON STOCKS (Cost \$164,121,056)                                           | 170,182,182    |
|           | SHORT-TERM INVESTMENT — 1.6%                                                       |                |
|           | MONEY MARKET FUND - 1.6%                                                           |                |
| 2,811,633 | Northern Institutional Treasury Portfolio, 4.12% (Cost \$2,811,633) <sup>(a)</sup> | 2,811,633      |
|           | TOTAL INVESTMENTS - 99.9% (Cost \$166,932,689)                                     | \$ 172,993,815 |
|           | OTHER ASSETS IN EXCESS OF LIABILITIES- 0.1%                                        | 107,342        |
|           | NET ASSETS - 100.0%                                                                | \$ 173,101,157 |

PLC - Public Limited Company

REIT - Real Estate Investment Trust

<sup>(a)</sup> Rate disclosed is the seven day effective yield as of August 31, 2025.

**COPELAND INTERNATIONAL SMALL CAP FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**August 31, 2025**

| Shares                       |                                               | Fair Value     |
|------------------------------|-----------------------------------------------|----------------|
| <b>COMMON STOCKS — 99.7%</b> |                                               |                |
| <b>Australia - 6.0%</b>      |                                               |                |
| 350                          | Breville Group Ltd. <sup>(a)</sup>            | \$ 7,696       |
| 732                          | Charter Hall Group <sup>(a)</sup>             | 11,203         |
| 2,968                        | Steadfast Group Ltd <sup>(a)</sup>            | 11,785         |
| 3,122                        | Ventia Services Group Pty Ltd. <sup>(a)</sup> | 11,091         |
|                              |                                               | <u>41,775</u>  |
| <b>Belgium - 1.3%</b>        |                                               |                |
| 110                          | Montea N.V. <sup>(a)</sup>                    | <u>8,797</u>   |
| <b>Canada - 15.3%</b>        |                                               |                |
| 225                          | Brookfield Infrastructure Corporation         | 9,060          |
| 138                          | BRP, Inc.                                     | 8,685          |
| 46                           | FirstService Corporation                      | 9,261          |
| 173                          | Gildan Activewear, Inc.                       | 9,445          |
| 141                          | Granite Real Estate Investment Trust          | 8,033          |
| 59                           | Mainstreet Equity Corporation                 | 8,486          |
| 403                          | OR Royalties, Inc.                            | 12,950         |
| 142                          | Stella-Jones, Inc.                            | 8,088          |
| 77                           | TFI International, Inc.                       | 7,295          |
| 326                          | TMX Group Ltd.                                | 13,020         |
| 67                           | Toromont Industries Ltd.                      | 7,005          |
| 151                          | Tourmaline Oil Corporation                    | 6,412          |
|                              |                                               | <u>107,740</u> |
| <b>France - 3.8%</b>         |                                               |                |
| 55                           | Gaztransport Et Technigaz S.A. <sup>(a)</sup> | 10,264         |
| 50                           | Nexans S.A. <sup>(a)</sup>                    | 7,622          |
| 22                           | Virbac S.A.CA <sup>(a)</sup>                  | 8,625          |
|                              |                                               | <u>26,511</u>  |
| <b>Germany - 4.1%</b>        |                                               |                |
| 53                           | AlzChem Group A.G. <sup>(a)</sup>             | 8,991          |
| 87                           | Hensoldt AG <sup>(a)</sup>                    | 9,017          |
| 85                           | Scout24 A.G. 144A <sup>(a),(b)</sup>          | 11,012         |
|                              |                                               | <u>29,020</u>  |

**COPELAND INTERNATIONAL SMALL CAP FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**August 31, 2025**

| Shares                                   |                                                               | Fair Value |
|------------------------------------------|---------------------------------------------------------------|------------|
| <b>COMMON STOCKS — 99.7% (Continued)</b> |                                                               |            |
| <b>Greece - 1.4%</b>                     |                                                               |            |
| 436                                      | OPAP S.A. <sup>(a)</sup>                                      | \$ 9,783   |
| <b>Italy - 8.2%</b>                      |                                                               |            |
| 163                                      | Banca Generali SpA <sup>(a)</sup>                             | 9,490      |
| 193                                      | Interpump Group SpA <sup>(a)</sup>                            | 9,170      |
| 533                                      | Lottomatica Group Spa 144A <sup>(a),(b)</sup>                 | 14,492     |
| 210                                      | Recordati Industria Chimica e Farmaceutica SpA <sup>(a)</sup> | 12,982     |
| 190                                      | SOL SpA <sup>(a)</sup>                                        | 11,493     |
|                                          |                                                               | 57,627     |
| <b>Japan - 28.4%</b>                     |                                                               |            |
| 361                                      | Aica Kogyo Company Ltd. <sup>(a)</sup>                        | 9,276      |
| 559                                      | Asahi Intecc Company Ltd. <sup>(a)</sup>                      | 9,569      |
| 443                                      | Asics Corporation <sup>(a)</sup>                              | 11,908     |
| 1,375                                    | Chiba Bank Ltd. (The) <sup>(a)</sup>                          | 14,064     |
| 807                                      | Hulic Company Ltd. <sup>(a)</sup>                             | 8,656      |
| 548                                      | Internet Initiative Japan, Inc. <sup>(a)</sup>                | 10,311     |
| 390                                      | JCU Corporation <sup>(a)</sup>                                | 11,257     |
| 850                                      | Kotobuki Spirits Co Ltd <sup>(a)</sup>                        | 10,482     |
| 237                                      | Kurita Water Industries Ltd. <sup>(a)</sup>                   | 8,019      |
| 53                                       | Maruwa Company Ltd. <sup>(a)</sup>                            | 14,300     |
| 465                                      | MISUMI Group, Inc. <sup>(a)</sup>                             | 7,052      |
| 1,166                                    | Mitsubishi UFJ Lease & Finance Company Ltd. <sup>(a)</sup>    | 9,564      |
| 252                                      | Nichias Corporation <sup>(a)</sup>                            | 9,701      |
| 471                                      | Nippon Gas Company Ltd. <sup>(a)</sup>                        | 9,047      |
| 1,043                                    | Nomura Real Estate Holdings, Inc. <sup>(a)</sup>              | 6,444      |
| 353                                      | NSD Company Ltd. <sup>(a)</sup>                               | 7,947      |
| 631                                      | Rohto Pharmaceutical Company Ltd. <sup>(a)</sup>              | 10,745     |
| 662                                      | Santen Pharmaceutical Company Ltd. <sup>(a)</sup>             | 7,014      |
| 610                                      | SMS Company Ltd. <sup>(a)</sup>                               | 6,508      |
| 834                                      | USS Company Ltd. <sup>(a)</sup>                               | 10,103     |
| 600                                      | Yamaguchi Financial Group, Inc. <sup>(a)</sup>                | 7,174      |
|                                          |                                                               | 199,141    |
| <b>Netherlands - 3.8%</b>                |                                                               |            |
| 150                                      | Arcadis N.V. <sup>(a)</sup>                                   | 6,920      |

**COPELAND INTERNATIONAL SMALL CAP FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**August 31, 2025**

| Shares                                   |                                              | Fair Value     |
|------------------------------------------|----------------------------------------------|----------------|
| <b>COMMON STOCKS — 99.7% (Continued)</b> |                                              |                |
| <b>Netherlands - 3.8% (Continued)</b>    |                                              |                |
| 52                                       | Euronext N.V. 144A <sup>(a),(b)</sup>        | \$ 8,583       |
| 244                                      | Technip Energies N.V. <sup>(a)</sup>         | 11,275         |
|                                          |                                              | <u>26,778</u>  |
| <b>Norway - 1.4%</b>                     |                                              |                |
| 462                                      | Borregaard ASA <sup>(a)</sup>                | 9,604          |
| <b>Spain - 2.2%</b>                      |                                              |                |
| 79                                       | Vidrala S.A. <sup>(a)</sup>                  | 8,522          |
| 98                                       | Viscofan S.A. <sup>(a)</sup>                 | 6,864          |
|                                          |                                              | <u>15,386</u>  |
| <b>Sweden - 6.5%</b>                     |                                              |                |
| 268                                      | AddTech AB <sup>(a)</sup>                    | 9,398          |
| 843                                      | Bravida Holding A.B. 144A <sup>(a),(b)</sup> | 8,262          |
| 250                                      | Loomis A.B. <sup>(a)</sup>                   | 11,084         |
| 516                                      | Sweco A.B. <sup>(a)</sup>                    | 8,710          |
| 819                                      | Wihlborgs Fastigheter A.B. <sup>(a)</sup>    | 8,137          |
|                                          |                                              | <u>45,591</u>  |
| <b>Switzerland - 1.6%</b>                |                                              |                |
| 49                                       | VZ Holding A.G. <sup>(a)</sup>               | 11,101         |
| <b>United Kingdom - 14.6%</b>            |                                              |                |
| 1,012                                    | AJ Bell plc <sup>(a)</sup>                   | 6,986          |
| 1,529                                    | Breedon Group PLC <sup>(a)</sup>             | 7,597          |
| 1,338                                    | Bytes Technology Group plc <sup>(a)</sup>    | 7,295          |
| 6,550                                    | Coats Group plc <sup>(a)</sup>               | 6,793          |
| 150                                      | Diploma plc <sup>(a)</sup>                   | 10,948         |
| 264                                      | Halma PLC <sup>(a)</sup>                     | 11,736         |
| 322                                      | Hill & Smith Holdings plc <sup>(a)</sup>     | 9,210          |
| 816                                      | Hilton Food Group plc <sup>(a)</sup>         | 9,165          |
| 676                                      | Howden Joinery Group plc <sup>(a)</sup>      | 7,648          |
| 1,001                                    | Safestore Holdings PLC <sup>(a)</sup>        | 8,526          |
| 98                                       | Spirax-Sarco Engineering plc <sup>(a)</sup>  | 9,661          |
| 1,680                                    | Warpaint London plc <sup>(a)</sup>           | 7,229          |
|                                          |                                              | <u>102,794</u> |

**COPELAND INTERNATIONAL SMALL CAP FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**August 31, 2025**

| Shares |                                                                                 | Fair Value        |
|--------|---------------------------------------------------------------------------------|-------------------|
|        | <b>COMMON STOCKS — 99.7% (Continued)</b>                                        |                   |
|        | <b>United States - 1.1%</b>                                                     |                   |
| 133    | Air Lease Corporation                                                           | \$ 8,008          |
|        | <b>TOTAL COMMON STOCKS (Cost \$588,771)</b>                                     | <b>699,656</b>    |
|        | <b>SHORT-TERM INVESTMENT — 2.1%</b>                                             |                   |
|        | <b>MONEY MARKET FUND - 2.1%</b>                                                 |                   |
| 14,518 | Northern Institutional Treasury Portfolio, 4.12% (Cost \$14,518) <sup>(c)</sup> | 14,518            |
|        | <b>TOTAL INVESTMENTS - 101.8% (Cost \$603,289)</b>                              | <b>\$ 714,174</b> |
|        | <b>LIABILITIES IN EXCESS OF OTHER ASSETS - (1.8)%</b>                           | <b>(12,348)</b>   |
|        | <b>NET ASSETS - 100.0%</b>                                                      | <b>\$ 701,826</b> |

|      |                                |
|------|--------------------------------|
| LTD  | - Limited Company              |
| NV   | - Naamioze Vennootschap        |
| PLC  | - Public Limited Company       |
| REIT | - Real Estate Investment Trust |
| S/A  | - Société Anonyme              |

<sup>(a)</sup> The value of this security has been determined in good faith under policies of the Board of Trustees.

<sup>(b)</sup> Security exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of August 31, 2025 the total market value of 144A securities is 42,349 or 6.0% of net assets.

<sup>(c)</sup> Rate disclosed is the seven day effective yield as of August 31, 2025.