

**COPELAND DIVIDEND GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**February 28, 2025**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.7%</b>	
	<b>AEROSPACE &amp; DEFENSE - 1.5%</b>	
8,072	Hexcel Corporation	\$ 511,523
	<b>ASSET MANAGEMENT - 4.9%</b>	
1,018	Ameriprise Financial, Inc.	546,971
10,169	Brookfield Asset Management Ltd.	575,363
3,341	Hamilton Lane, Inc., CLASS A	522,265
		<u>1,644,599</u>
	<b>BANKING - 1.7%</b>	
2,099	JPMorgan Chase & Company	555,500
	<b>BIOTECH &amp; PHARMA - 3.1%</b>	
596	Eli Lilly & Company	548,696
2,968	Zoetis, Inc.	496,368
		<u>1,045,064</u>
	<b>CHEMICALS - 1.5%</b>	
1,503	Sherwin-Williams Company (The)	544,491
	<b>COMMERCIAL SUPPORT SERVICES - 2.5%</b>	
1,304	Cintas Corporation	270,580
2,943	Waste Connections, Inc.	558,464
		<u>829,044</u>
	<b>CONSTRUCTION MATERIALS - 1.0%</b>	
1,290	Vulcan Materials Company	319,030
	<b>DATA CENTER REIT - 1.3%</b>	
461	Equinix, Inc.	417,030
	<b>E-COMMERCE DISCRETIONARY - 1.1%</b>	
5,715	eBay, Inc.	369,989
	<b>ELECTRIC UTILITIES - 1.3%</b>	
5,997	NextEra Energy, Inc.	420,809

**COPELAND DIVIDEND GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**February 28, 2025**

Shares		Fair Value
	<b>COMMON STOCKS — 98.7% (Continued)</b>	
	<b>ELECTRICAL EQUIPMENT - 6.2%</b>	
8,420	Amphenol Corporation, Class A	\$ 560,771
11,681	Cognex Corporation	383,137
10,978	Napco Security Technologies, Inc.	269,620
4,395	Otis Worldwide Corporation	438,532
4,198	Veritiv Holdings Company	399,524
		<hr/> 2,051,584 <hr/>
	<b>ENGINEERING &amp; CONSTRUCTION - 0.9%</b>	
10,779	Tetra Tech, Inc.	314,639
		<hr/>
	<b>GAS &amp; WATER UTILITIES - 1.3%</b>	
3,261	American Water Works Company, Inc.	443,399
		<hr/>
	<b>HEALTH CARE FACILITIES &amp; SERVICES - 5.8%</b>	
1,661	Cencora, Inc.	421,130
4,719	Encompass Health Corporation	472,561
3,873	Ensign Group, Inc. (The)	500,198
1,068	UnitedHealth Group, Inc.	507,257
		<hr/> 1,901,146 <hr/>
	<b>INDUSTRIAL SUPPORT SERVICES - 1.4%</b>	
2,498	WESCO International, Inc.	450,814
		<hr/>
	<b>INSTITUTIONAL FINANCIAL SERVICES - 3.3%</b>	
4,509	Morgan Stanley	600,193
6,122	Nasdaq, Inc.	506,779
		<hr/> 1,106,972 <hr/>
	<b>INSURANCE - 3.0%</b>	
2,571	Allstate Corporation (The)	512,015
1,105	Kinsale Capital Group, Inc.	477,194
		<hr/> 989,209 <hr/>
	<b>LEISURE FACILITIES &amp; SERVICES - 4.2%</b>	
3,154	Churchill Downs, Inc.	373,749
1,105	Domino's Pizza, Inc.	541,130
1,751	Marriott International, Inc., Class A	491,068
		<hr/> 1,405,947 <hr/>

**COPELAND DIVIDEND GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**February 28, 2025**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.7% (Continued)</b>	
	<b>MACHINERY - 1.0%</b>	
1,627	Nordson Corporation	\$ 342,142
	<b>MEDICAL EQUIPMENT &amp; DEVICES - 2.8%</b>	
2,173	ResMed, Inc.	507,438
1,975	STERIS plc	433,039
		<u>940,477</u>
	<b>OIL &amp; GAS PRODUCERS - 3.7%</b>	
2,037	Cheniere Energy, Inc.	465,576
2,633	Diamondback Energy, Inc.	418,542
10,717	Northern Oil and Gas, Inc.	337,586
		<u>1,221,704</u>
	<b>OIL &amp; GAS SERVICES &amp; EQUIPMENT - 1.4%</b>	
11,267	Schlumberger N.V.	469,383
	<b>PUBLISHING &amp; BROADCASTING - 1.4%</b>	
2,761	Nexstar Media Group, Inc.	467,023
	<b>RESIDENTIAL REIT - 1.2%</b>	
6,011	Equity LifeStyle Properties, Inc.	412,234
	<b>RETAIL - CONSUMER STAPLES - 3.0%</b>	
1,254	Casey's General Stores, Inc.	519,419
5,526	PriceSmart, Inc.	493,969
		<u>1,013,388</u>
	<b>RETAIL - DISCRETIONARY - 4.4%</b>	
1,204	Home Depot, Inc. (The)	477,506
3,564	Ross Stores, Inc.	500,100
8,817	Tractor Supply Company	488,021
		<u>1,465,627</u>
	<b>SEMICONDUCTORS - 7.2%</b>	
3,230	Broadcom, Inc.	644,159
882	Monolithic Power Systems, Inc.	538,911
6,420	Power Integrations, Inc.	390,336
2,137	Taiwan Semiconductor Manufacturing Company Ltd. - ADR	385,793

**COPELAND DIVIDEND GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**February 28, 2025**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.7% (Continued)</b>	
	<b>SEMICONDUCTORS - 7.2% (Continued)</b>	
2,844	Universal Display Corporation	\$ 436,895
		<u>2,396,094</u>
	<b>SOFTWARE - 6.2%</b>	
9,550	Bentley Systems, Inc., Class B	419,245
869	Intuit, Inc.	533,427
1,491	Microsoft Corporation	591,913
1,740	Salesforce, Inc.	518,259
		<u>2,062,844</u>
	<b>SPECIALTY FINANCE - 1.3%</b>	
9,190	Air Lease Corporation	440,385
	<b>STEEL - 1.2%</b>	
1,292	Reliance, Inc.	383,931
	<b>TECHNOLOGY HARDWARE - 3.7%</b>	
3,180	Apple, Inc.	769,051
1,031	Motorola Solutions, Inc.	453,867
		<u>1,222,918</u>
	<b>TECHNOLOGY SERVICES - 11.8%</b>	
1,242	Accenture PLC, Class A	432,837
1,602	Automatic Data Processing, Inc.	504,918
3,775	Booz Allen Hamilton Holding Corporation	400,377
2,186	Broadridge Financial Solutions, Inc.	527,307
895	FactSet Research Systems, Inc.	413,257
2,422	Jack Henry & Associates, Inc.	420,435
894	MSCI, Inc.	527,916
1,888	Visa, Inc., Class A	684,797
		<u>3,911,844</u>
	<b>TRANSPORTATION &amp; LOGISTICS - 1.2%</b>	
2,546	JB Hunt Transport Services, Inc.	410,390

**COPELAND DIVIDEND GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**February 28, 2025**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.7% (Continued)</b>	
	<b>WHOLESALE - DISCRETIONARY - 1.2%</b>	
1,167	Pool Corporation	\$ 404,949
	<b>TOTAL COMMON STOCKS (Cost \$24,874,746)</b>	<u>32,886,122</u>
	<b>SHORT-TERM INVESTMENT — 1.3%</b>	
	<b>MONEY MARKET FUND - 1.3%</b>	
425,060	Northern Institutional Treasury Portfolio, 4.19% (Cost \$425,060) <sup>(a)</sup>	<u>425,060</u>
	<b>TOTAL INVESTMENTS - 100.0% (Cost \$25,299,806)</b>	\$ 33,311,182
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES- 0.0%</b>	<u>5,832</u>
	<b>NET ASSETS - 100.0%</b>	<u><u>\$ 33,317,014</u></u>

ADR - American Depositary Receipt  
LTD - Limited Company  
MSCI - Morgan Stanley Capital International  
PLC - Public Limited Company  
REIT - Real Estate Investment Trust

<sup>(a)</sup> Rate disclosed is the seven day effective yield as of February 28, 2025.

**COPELAND SMID CAP DIVIDEND GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**February 28, 2025**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.7%</b>	
	<b>AEROSPACE &amp; DEFENSE - 2.1%</b>	
39,050	Hexcel Corporation	\$ 2,474,598
6,877	Huntington Ingalls Industries, Inc.	1,207,464
		<u>3,682,062</u>
	<b>ASSET MANAGEMENT - 4.1%</b>	
40,938	Cohen & Steers, Inc.	3,577,981
24,561	Hamilton Lane, Inc., CLASS A	3,839,375
		<u>7,417,356</u>
	<b>BANKING - 3.5%</b>	
107,874	Home BancShares, Inc.	3,230,827
38,432	Prosperity Bancshares, Inc.	2,950,040
		<u>6,180,867</u>
	<b>BIOTECH &amp; PHARMA - 1.4%</b>	
84,550	Perrigo Company plc	2,451,950
		<u>2,451,950</u>
	<b>CHEMICALS - 2.7%</b>	
28,537	Cabot Corporation	2,454,183
17,051	Quaker Chemical Corporation	2,370,430
		<u>4,824,613</u>
	<b>COMMERCIAL SUPPORT SERVICES - 4.4%</b>	
76,952	GFL Environmental, Inc.	3,475,152
17,953	Insperty, Inc.	1,579,325
13,341	UniFirst Corporation	2,867,248
		<u>7,921,725</u>
	<b>CONSTRUCTION MATERIALS - 1.5%</b>	
7,870	Carlisle Companies, Inc.	2,681,781
		<u>2,681,781</u>
	<b>ELECTRICAL EQUIPMENT - 6.1%</b>	
21,999	BWX Technologies, Inc.	2,287,236
62,993	Cognex Corporation	2,066,170
8,658	Littelfuse, Inc.	2,009,608
41,164	nVent Electric PLC	2,483,836
69,619	Sensata Technologies Holding PLC	2,008,508
		<u>10,855,358</u>

**COPELAND SMID CAP DIVIDEND GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**February 28, 2025**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.7% (Continued)</b>	
	<b>ENGINEERING &amp; CONSTRUCTION - 1.2%</b>	
72,446	Tetra Tech, Inc.	\$ 2,114,699
	<b>FORESTRY, PAPER &amp; WOOD PRODUCTS - 1.2%</b>	
20,144	UFP Industries, Inc.	2,155,408
	<b>GAS &amp; WATER UTILITIES - 3.2%</b>	
72,358	Brookfield Infrastructure Corporation, Class A	2,897,214
22,441	Chesapeake Utilities Corporation	2,848,436
		<u>5,745,650</u>
	<b>HEALTH CARE FACILITIES &amp; SERVICES - 8.8%</b>	
4,948	Chemed Corporation	2,972,758
42,496	Encompass Health Corporation	4,255,549
28,537	Ensign Group, Inc. (The)	3,685,554
15,814	Quest Diagnostics, Inc.	2,734,241
25,356	US Physical Therapy, Inc.	2,054,343
		<u>15,702,445</u>
	<b>HOTEL REIT - 1.6%</b>	
29,420	Ryman Hospitality Properties, Inc.	2,909,344
	<b>INDUSTRIAL INTERMEDIATE PROD - 1.8%</b>	
9,100	Valmont Industries, Inc.	3,170,167
	<b>INDUSTRIAL REIT - 1.8%</b>	
46,825	Terreno Realty Corporation	3,175,671
	<b>INDUSTRIAL SUPPORT SERVICES - 1.7%</b>	
16,963	WESCO International, Inc.	3,061,313
	<b>INSURANCE - 1.8%</b>	
7,510	Kinsale Capital Group, Inc.	3,243,194
	<b>LEISURE FACILITIES &amp; SERVICES - 6.1%</b>	
21,204	Churchill Downs, Inc.	2,512,674
6,273	Domino's Pizza, Inc.	3,071,951

**COPELAND SMID CAP DIVIDEND GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**February 28, 2025**

Shares		Fair Value
	<b>COMMON STOCKS — 98.7% (Continued)</b>	
	<b>LEISURE FACILITIES &amp; SERVICES - 6.1% (Continued)</b>	
53,883	Travel + Leisure Company	\$ 3,007,749
9,630	Wingstop, Inc.	2,260,931
		<u>10,853,305</u>
	<b>LEISURE PRODUCTS - 1.1%</b>	
30,868	Brunswick Corporation	<u>1,878,318</u>
	<b>MACHINERY - 3.0%</b>	
9,895	Nordson Corporation	2,080,820
17,493	Standex International Corporation	3,253,348
		<u>5,334,168</u>
	<b>MEDICAL EQUIPMENT &amp; DEVICES - 3.3%</b>	
32,777	LeMaitre Vascular, Inc.	3,010,567
12,987	STERIS plc	2,847,530
		<u>5,858,097</u>
	<b>METALS &amp; MINING - 0.6%</b>	
7,164	Royal Gold, Inc.	<u>1,053,108</u>
	<b>OIL &amp; GAS PRODUCERS - 2.7%</b>	
54,865	Matador Resources Company	2,871,634
62,286	Northern Oil and Gas, Inc.	1,962,009
		<u>4,833,643</u>
	<b>OIL &amp; GAS SERVICES &amp; EQUIPMENT - 2.2%</b>	
84,402	Atlas Energy Solutions, Inc.	1,635,711
76,863	ChampionX Corporation	2,290,517
		<u>3,926,228</u>
	<b>PUBLISHING &amp; BROADCASTING - 1.5%</b>	
15,814	Nexstar Media Group, Inc.	<u>2,674,938</u>
	<b>REAL ESTATE SERVICES - 2.2%</b>	
141,477	eXp World Holdings, Inc.	1,430,332
14,047	FirstService Corporation	2,478,313
		<u>3,908,645</u>
	<b>RETAIL - CONSUMER STAPLES - 3.2%</b>	
8,128	Casey's General Stores, Inc.	3,366,699

**COPELAND SMID CAP DIVIDEND GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**February 28, 2025**

Shares		Fair Value
	<b>COMMON STOCKS — 98.7% (Continued)</b>	
	<b>RETAIL - CONSUMER STAPLES - 3.2% (Continued)</b>	
25,621	PriceSmart, Inc.	\$ 2,290,261
		<hr/> 5,656,960 <hr/>
	<b>RETAIL - DISCRETIONARY - 1.4%</b>	
10,967	Dick's Sporting Goods, Inc.	<hr/> 2,468,672 <hr/>
	<b>SEMICONDUCTORS - 3.9%</b>	
56,278	Kulicke & Soffa Industries, Inc.	2,153,759
43,644	Power Integrations, Inc.	2,653,556
13,694	Universal Display Corporation	2,103,672
		<hr/> 6,910,987 <hr/>
	<b>SOFTWARE - 2.6%</b>	
54,865	Bentley Systems, Inc., Class B	2,408,573
49,829	Concentrix Corporation	2,250,278
		<hr/> 4,658,851 <hr/>
	<b>SPECIALTY FINANCE - 1.7%</b>	
62,286	Air Lease Corporation	<hr/> 2,984,745 <hr/>
	<b>STEEL - 2.0%</b>	
12,015	Reliance, Inc.	<hr/> 3,570,377 <hr/>
	<b>TECHNOLOGY SERVICES - 8.7%</b>	
22,176	Booz Allen Hamilton Holding Corporation	2,351,987
10,513	Broadridge Financial Solutions, Inc.	2,535,946
5,301	FactSet Research Systems, Inc.	2,447,684
16,803	Jack Henry & Associates, Inc.	2,916,832
8,747	Morningstar, Inc.	2,744,108
26,946	TransUnion	2,490,619
		<hr/> 15,487,176 <hr/>
	<b>TRANSPORTATION &amp; LOGISTICS - 1.2%</b>	
13,782	Landstar System, Inc.	<hr/> 2,188,582 <hr/>
	<b>TRANSPORTATION EQUIPMENT - 0.9%</b>	
15,016	Allison Transmission Holdings, Inc.	<hr/> 1,527,878 <hr/>

**COPELAND SMID CAP DIVIDEND GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**February 28, 2025**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.7% (Continued)</b>	
	<b>WHOLESALE - DISCRETIONARY - 1.5%</b>	
7,863	Pool Corporation	\$ 2,728,461
		<hr/>
	<b>TOTAL COMMON STOCKS (Cost \$171,261,214)</b>	<b>175,796,742</b>
		<hr/>
	<b>SHORT-TERM INVESTMENT — 1.2%</b>	
	<b>MONEY MARKET FUND - 1.2%</b>	
2,142,666	Northern Institutional Treasury Portfolio, 4.19% (Cost \$2,142,666) <sup>(a)</sup>	2,142,666
		<hr/>
	<b>TOTAL INVESTMENTS - 99.9% (Cost \$173,403,880)</b>	<b>\$ 177,939,408</b>
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES- 0.1%</b>	<b>96,864</b>
		<hr/>
	<b>NET ASSETS - 100.0%</b>	<b>\$ 178,036,272</b>
		<hr/> <hr/>

PLC - Public Limited Company  
REIT - Real Estate Investment Trust

<sup>(a)</sup> Rate disclosed is the seven day effective yield as of February 28, 2025.

**COPELAND INTERNATIONAL SMALL CAP FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**February 28, 2025**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.6%</b>	
	<b>Australia - 4.8%</b>	
397	Charter Hall Group <sup>(a)</sup>	\$ 4,239
2,820	Steadfast Group Ltd. <sup>(a)</sup>	9,877
4,610	Ventia Services Group Pty Ltd. <sup>(a)</sup>	12,125
		<hr/> 26,241 <hr/>
	<b>Belgium - 1.2%</b>	
103	Montea N.V. <sup>(a)</sup>	6,847
	<b>Canada - 14.4%</b>	
213	Brookfield Infrastructure Corporation	8,533
88	BRP, Inc.	3,490
42	FirstService Corporation	7,406
133	Granite Real Estate Investment Trust	6,120
56	Mainstreet Equity Corporation	7,747
382	Osisko Gold Royalties Ltd.	6,993
426	PrairieSky Royalty Ltd.	7,835
135	Stella-Jones, Inc.	6,456
379	TMX Group Ltd.	13,470
62	Toromont Industries Ltd.	5,206
143	Tourmaline Oil Corporation	6,599
		<hr/> 79,855 <hr/>
	<b>Denmark - 1.2%</b>	
110	Sydbank A/S <sup>(a)</sup>	6,784
	<b>France - 3.1%</b>	
51	Gaztransport Et Technigaz S.A. <sup>(a)</sup>	7,799
47	Nexans S.A. <sup>(a)</sup>	4,899
28	Sopra Steria Group <sup>(a)</sup>	4,450
		<hr/> 17,148 <hr/>
	<b>Germany - 4.9%</b>	
118	Hensoldt AG <sup>(a)</sup>	6,426
202	KION Group A.G. <sup>(a)</sup>	8,157
130	Scout24 A.G. <sup>(a)</sup>	12,713
		<hr/> 27,296 <hr/>

**COPELAND INTERNATIONAL SMALL CAP FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**February 28, 2025**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.6% (Continued)</b>	
	<b>Greece - 2.3%</b>	
702	OPAP S.A. <sup>(a)</sup>	\$ 12,475
	<b>Italy - 4.8%</b>	
182	Interpump Group SpA <sup>(a)</sup>	6,900
505	Lottomatica Group Spa <sup>(a)</sup>	8,714
199	Recordati Industria Chimica e Farmaceutica SpA <sup>(a)</sup>	11,241
		<u>26,855</u>
	<b>Japan - 28.0%</b>	
420	Asics Corporation <sup>(a)</sup>	9,406
1,306	Chiba Bank Ltd. (The) <sup>(a)</sup>	11,856
453	CKD Corporation <sup>(a)</sup>	6,793
527	Internet Initiative Japan, Inc. <sup>(a)</sup>	8,948
369	JCU Corporation <sup>(a)</sup>	8,416
460	Kokusai Electric Corporation <sup>(a)</sup>	9,600
807	Kotobuki Spirits Company Ltd. <sup>(a)</sup>	12,647
224	Kurita Water Industries Ltd. <sup>(a)</sup>	7,231
50	Maruwa Company Ltd. <sup>(a)</sup>	11,294
1,107	Mitsubishi UFJ Lease & Finance Company Ltd. <sup>(a)</sup>	7,485
238	Nichias Corporation <sup>(a)</sup>	7,149
447	Nippon Gas Company Ltd. <sup>(a)</sup>	6,615
278	Nomura Real Estate Holdings, Inc. <sup>(a)</sup>	7,937
334	NSD Company Ltd. <sup>(a)</sup>	7,592
429	Rohto Pharmaceutical Company Ltd. <sup>(a)</sup>	6,216
637	Santen Pharmaceutical Company Ltd. <sup>(a)</sup>	5,931
580	SMS Company Ltd. <sup>(a)</sup>	4,472
282	Strike Co., Ltd. <sup>(a)</sup>	5,706
993	Zeon Corporation <sup>(a)</sup>	9,790
		<u>155,084</u>
	<b>Netherlands - 4.9%</b>	
84	Arcadis N.V. <sup>(a)</sup>	4,167
93	Euronext N.V. <sup>(a)</sup>	11,747
361	Technip Energies N.V. <sup>(a)</sup>	11,319
		<u>27,233</u>



**COPELAND INTERNATIONAL SMALL CAP FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**February 28, 2025**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.6% (Continued)</b>	
	<b>United States - 2.7% (Continued)</b>	
243	Air Lease Corporation	\$ 11,645
21	Universal Display Corporation	3,226
		14,871
	<b>TOTAL COMMON STOCKS (Cost \$522,335)</b>	<u>546,371</u>
	<b>SHORT-TERM INVESTMENT — 2.4%</b>	
	<b>MONEY MARKET FUND - 2.4%</b>	
13,201	Northern Institutional Treasury Portfolio, 4.19% (Cost \$13,201) <sup>(b)</sup>	<u>13,201</u>
	<b>TOTAL INVESTMENTS - 101.0% (Cost \$535,536)</b>	\$ 559,572
	<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (1.0)%</b>	<u>(5,294)</u>
	<b>NET ASSETS - 100.0%</b>	<u>\$ 554,278</u>

<sup>(a)</sup> The value of this security has been determined in good faith under policies of the Board of Trustees.

<sup>(b)</sup> Rate disclosed is the seven day effective yield as of February 28, 2025.