

Copeland Capital Management, LLC
Client Relationship Summary
March 2024

Item 1: Introduction

Copeland Capital Management, LLC (our “firm”, “us”, “we”) is registered with the Securities and Exchange Commission as an Investment Adviser.

Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services

What investment services and advice can you provide me?

Our firm offers investment advisory services to retail investors on both a discretionary and non-discretionary basis through multiple US equity, international equity and balanced strategies. For our discretionary services we select the securities to be bought and sold without asking you in advance. For our non-discretionary services, we must obtain your permission first. We offer these standard services to you through third party wrap programs, separately managed accounts, mutual funds we advise and a private fund. You may place reasonable restrictions on your account in writing to us. If you qualify, we may suggest investments in private placement securities not managed by us, which may include, but are not limited to, debt, equity, and/or pooled investment vehicles when consistent with your investment objectives. We review your account at least quarterly. We require you to have at least \$250,000 to open an account with us.

FOR ADDITIONAL INFORMATION REGARDING OUR SERVICES, PLEASE SEE ITEMS 4 AND 7 OF OUR FORM ADV PART 2A.

Ask us the following questions:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3: Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

You will pay us a management fee that is billed quarterly and based on your assets under management with our firm. The more money you invest with us the more fees you will pay; therefore, we have an incentive to encourage you to increase the assets in your account. If you are invested in one of the third-party wrap fee programs we manage, you will pay a fee directly to the wrap fee program and we will receive a portion of that fee for our management services. Fees paid to the wrap fee program are inclusive of transaction and custody fees paid to the broker-dealer and are therefore higher than typical asset-based advisory fees. If you are invested in a mutual fund we manage, in addition to our management fee, you will pay operating expenses, transactions costs, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic funds fee and taxes. If we have a direct or sub-advisory relationship with you, you may pay additional custodial and transactions fees to the broker dealers used to transact in your account. If you are invested in the private fund we manage, you will pay an advisory fee, performance fee, auditor fees, custodian, back and middle office, regulatory and legal expenses, transaction expenses, and government filing fees.

YOU WILL PAY FEES AND COSTS WHETHER YOU MAKE OR LOSE MONEY ON YOUR INVESTMENTS. FEES AND COSTS WILL REDUCE ANY AMOUNT OF MONEY YOU MAKE ON YOUR INVESTMENTS OVER TIME. PLEASE MAKE SURE YOU UNDERSTAND WHAT FEES AND COSTS YOU ARE PAYING.

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FOR ADDITIONAL INFORMATION REGARDING OUR FEES, PLEASE SEE ITEM 5 OF OUR FORM ADV PART 2A.

Ask us the following question:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

WHEN WE ACT AS YOUR INVESTMENT ADVISER, WE HAVE TO ACT IN YOUR BEST INTEREST AND NOT PUT OUR INTEREST AHEAD OF YOURS. AT THE SAME TIME, THE WAY WE MAKE MONEY CREATES SOME CONFLICTS WITH YOUR INTERESTS. YOU SHOULD UNDERSTAND AND ASK US ABOUT THESE CONFLICTS BECAUSE THEY CAN AFFECT THE INVESTMENT ADVICE, WE PROVIDE YOU. HERE ARE SOME EXAMPLES TO HELP YOU UNDERSTAND WHAT THIS MEANS.

We advise a private fund in which we receive a management fee and a performance fee. We have a financial incentive to give the fund better investment opportunities because we earn a performance fee on the profits.

FOR ADDITIONAL INFORMATION REGARDING OUR CONFLICTS, PLEASE SEE ITEM 10 OF OUR FORM ADV PART 2A.

Ask us the following question:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated by their equity ownership in the firm, a base salary and bonuses based on the performance of their recommendations within the market sector they cover, strategy performance and overall firm performance. This creates a conflict because they can place more emphasis on performance.

Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Please visit [Investor.gov/CRS](https://investor.gov/CRS), for a free and simple tool to research our firm and financial professionals.

Ask us the following question:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5: Additional Information

For additional information regarding our fees, services, and conflicts, please see our [Form ADV Part 2A](#), or visit our website at <https://www.copelandcapital.com/>. Please contact us at 484-351-3700 for more up-to-date information or request a copy of this client relationship summary.

Ask us the following questions:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?